1986

ANNUAL FINANCIAL REPORT

The Regional Municipality of York

Touche Ross & Co.
Chartered Accountants
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Touche Ross

AUDITORS' REPORT

To the Members of Council, Inhabitants
and Ratepayers of the Regional
Municipality of York:

We have examined the consolidated balance sheet of the Regional Municipality of York as at December 31, 1986 and the consolidated statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Regional Municipality of York as at December 31, 1986 and the results of its operations for the year then ended in accordance with accounting policies disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Touche Ross & Co.

North York, Ontario,
March 26, 1987.

Chartered Accountants

THE REGIONAL MUNICIPALITY OF YORK

Consolidated Balance Sheet
as at December 31, 1986

	1986 $	1985 $
ASSETS		
Unrestricted		
Cash and Short Term Investments	8,083,677	4,798,889
Accounts Receivable	19,667,591	16,532,499
Other Current Assets	76,675	54,071
	27,827,943	21,385,459
Restricted		
Cash	21,689,869	14,232,289
Accounts Receivable	--	--
Long Term Receivables	140,641	126,599
Investments in own Debentures	--	25,608
	21,830,510	14,384,496
Capital outlay financed by long term liabilities and to be recovered in future years (note 2)	12,373,860	13,470,317
	62,032,313	49,240,272
LIABILITIES		
Accounts Payable and Accrued Liabilities	17,132,637	13,608,262
Other Current Liabilities	1,000,110	1,843,386
	18,132,747	15,451,648
Net Long Term Liabilities (note 3)	12,373,860	13,470,317
FUND BALANCES AT THE END OF THE YEAR		
To offset taxation or user charges (note 4)	5,044,382	1,594,665
Unexpended capital financing (or capital operations not yet permanently financed)	(529,745)	(331,942)
Reserves (note 5)	5,100,559	4,671,088
Reserve Funds (note 5)	21,830,510	14,384,496
	62,032,313	49,240,272

The accompanying notes are an integral part of this financial statement.

THE REGIONAL MUNICIPALITY OF YORK
Consolidated Statement of Operations
for the year ended December 31, 1986

Sources of Financing:	Budget 1986 $	Actual 1986 $	Actual 1985 $
Taxation and User Charges			
Requisitions on Local Municipalities			
General Purposes	31,454,558	31,454,558	27,587,811
Special Purposes	27,306,300	26,370,248	19,425,689
Supplementary Taxes	1,300,000	2,492,248	1,645,605
User Charges	3,707,100	4,245,774	3,609,754
Grants			
Government of Canada	35,300	220,084	726,175
Province of Ontario	34,674,442	36,268,545	34,001,521
Other			
Contributions from Developers	2,190,500	9,524,458	3,622,041
Investment Income	250,000	1,888,323	1,463,945
Other	1,019,700	2,042,474	2,320,851
Contributions from local municipalities for capital purposes	413,200	1,200,248	1,853,558
Proceeds from the issue of long term liabilities	--	--	2,041,072
Municipal Fund Balances at the beginning of the year (Note 4)			
To be used to offset taxation or user charges	700,700	1,594,665	748,015
Unexpended capital financing (or capital operations not yet financed)	--	(331,942)	(1,174,094)
Total financing available during year	103,051,800	116,969,683	97,871,943

Applied to:	Budget 1986 $	Actual 1986 $	Actual 1985 $
Current Operations			
General Government	3,725,800	3,064,361	2,840,232
Protection to Persons & Property	24,729,900	24,557,289	21,540,197
Transportation Services	8,725,300	8,559,366	7,803,032
Environmental Services	29,099,200	28,715,501	22,747,596
Health Services	5,462,800	5,426,391	4,996,922
Social & Family Services	16,784,350	16,787,768	14,151,306
Planning & Development	1,331,950	1,255,170	1,152,209
	89,859,300	88,365,846	75,231,494
Capital			
General Government	162,900	185,253	105,560
Protection to Persons & Property	1,764,500	1,755,742	1,292,936
Transportation Services	12,007,700	12,649,767	13,191,648
Environmental Services	200,100	1,398,743	1,734,435
Health Services	29,900	21,382	35,959
Social & Family Services	131,900	102,558	94,489
Planning & Development	13,300	20,270	5,916
	14,310,300	16,133,715	16,460,943
Net appropriations to reserves and reserve funds	(1,117,800)	7,955,485	4,916,783
Municipal Fund Balances at the end of the year (Note 4)			
To be used to offset taxation or user charges	--	5,044,382	1,594,665
Unexpended capital financing (or capital operations not yet financed)	--	(529,745)	(331,942)
Total applications during year	103,051,800	116,969,683	97,871,943

The accompanying notes are an integral part of this financial statement.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The consolidated financial statements of The Regional Municipality of York are the representation of management prepared in accordance with accounting policies prescribed for Ontario municipalities by the Ministry of Municipal Affairs. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgments.

(a) Basis of Consolidation

i) These consolidated statements reflect the assets, liabilities, sources of financing and expenditures of the revenue fund, capital fund, reserve funds and reserves and include the activities of all committees of Council and the York Regional Board of Commissioners of Police.

All interfund assets and liabilities and sources of financing and expenditures have been eliminated with the exception of loans or advances between reserve funds and any other fund of the municipality and the resulting interest income and expenditures.

ii) Non-Consolidated Entities

There are no non-consolidated entities.

iii) Trust funds and their related operations administered by the municipality are not consolidated, but are reported separately on the "Trust Funds Statement of Continuity and Balance Sheet".

(b) Basis of Accounting

i) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long term liabilities which are charged against operations in the periods in which they are paid. The principal and interest charges are not accrued for the period from the date of the latest installment payments to the end of the financial year. Had the accrual been made the municipal fund balances at December 31, 1986 would have been decreased by $223,926 (1985 - $241,293).

ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

iii) Fixed Assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the Consolidated Statement of Operations in the year of acquisition.

iv) Capital Outlay to be Recovered in Future Years

"Capital outlay to be recovered in future years", which represents the outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the "Consolidated Balance Sheet".

v) Inventories of supplies are included in the Balance Sheet under Other Current Assets and are reported at cost.

vi) Long term liabilities payable in U.S. currency are recorded substantially at the rate of exchange in effect at the time the liabilities were incurred. Gains and losses on all foreign currency transactions are recorded as they occur based on exchange rates in effect at the time of the transactions.

2. Capital Outlay Financed by Long Term Liabilities and to be Recovered in Future Years

(a) By an agreement between Her Majesty The Queen in Right of Ontario as represented by the Ministry of the Environment and The Regional Municipality of York, the Crown has undertaken to pay to the Region all amounts of principal and interest becoming due upon outstanding debt in respect of Sewage and Waterworks contained in the York/Durham Sewage System and the South Central York Water System. The amount of this debt contained in capital outlay to be recovered in future years at December 31, 1986, is $1,534,720 (1985 - $1,723,882).

(b) Capital expenditure on the Consolidated Statement of Operations includes fixed assets and transfers to the capital fund in the amount of $6,717,667 (1985 - $6,235,251) which have been financed from general municipal revenues of the current year.

3. Net Long Term Liabilities

(a) The balance for net long term liabilities reported on the Consolidated Balance Sheet is made up of the following which have been approved by the Ontario Municipal Board.

	1986	1985
Total long term liabilities incurred by the municipality including those incurred on behalf of former school boards, the York Region Board of Education and other municipalities and outstanding at the end of the year amount to	73,699,212	67,872,479
In addition, the municipality has assumed responsibility for the payment of principal and interest charges on certain long term liabilities issued by other municipalities. At the end of the year, the principal amount of this liability is	724,397	842,522
Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by others for a principal amount of	(61,394,082)	(54,667,676)
The balance in the Ministry of the Environment Debt Retirement Fund which has been accumulated to the end of the year to retire the outstanding long term liabilities included above, amounts to	(655,667)	(577,008)
Net Long Term Liabilities at the end of the year	$12,373,860	$13,470,317

(b) Included in the "Net Long Term Liabilities" on the Consolidated Balance Sheet is an amount payable in U.S. funds. Based on the rate of exchange at the year end, the liability would be increased by $1,783,023 (1985 - $2,040,093) of which $241,998 (1985 - $270,047) is the Region's share.

(c) Of the net long term liabilities reported in (a) of this note, $6,064,309 in principal payments are payable in total from 1987 to 1991, $5,924,241 from 1992 to 1996, $247,852 from 1997 onwards. An amount of $137,458 in the Ministry of the Environment Debt Retirement Fund will be extinguished through the accumulation of interest

4. Municipal Fund Balances at the End of the Year

The balance on the "Consolidated Statement of Operations" of municipal equity of $4,514,637 (1985 - $1,262,723) at the end of the year is comprised of the following.

	1986	1985
For general reduction of taxation	3,628,154	1,117,800
For reduction of user charges	1,097,532	248,980
Environmental Inspections	318,696	227,885
	$ 5,044,382	$ 1,594,665
Capital operations not yet permanently financed: Proceeds from long term liabilities	(529,745)	(331,942)
	$ 4,514,637	$ 1,262,723

Approval of the Ontario Municipal Board has been obtained for the pending issues of long term liabilities and for those commitments to be financed from revenues beyond the term of Council.

5. Reserves and Reserve Funds

Transactions of the Reserves and Reserve Funds reported in the Consolidated Statement of Operations are comprised of the following:

Income from investments	$ 1,644,147
Contributions from subdividers	6,976,571
Contributions from others	990,057
Net transfers to Revenue Fund	(827,535)
Net transfers to Capital Fund	(827,755)
	$ 7,955,485

The balance of reserves and reserve funds of $27,011,069 is made up of the following:

	1986	1985
Set aside for specific purposes by Council		
- Debenture repayment	8,011	81
- for new administration building	1,726,221	1,597,604
- for working capital	1,799,000	1,671,000
- for sick leave	1,461,776	1,402,404
- for equipment replacement	30,504	30,504
- seized funds - Police	--	29,521
- insurance	155,047	--
Total Reserves	$ 5,180,559	$ 4,731,114
Set aside for specific purposes by legislation, regulation or agreement		
- Lot levies and subdivider contributions	19,597,543	12,993,920
- Ministry of the Environment funds for renewal - Sewer	16,646	14,984
- Water	123,995	111,615
- Keele Valley landfill site	1,668,385	891,000
- Interest - MOE Contingency - Water	85,334	85,334
- Interest - MOE Contingency - Sewage	125,935	227,617
- Sewer Allocation - Markham	212,672	--
Total Reserve Funds	$21,830,510	$14,324,470
	$27,011,069	$19,055,584

6. Charges for Net Long Term Liabilities

Total charges for the year for net long term liabilities which are included in the Consolidated Statement of Operations, are as follows:

	1986	1985
Principal payments including contributions to the Ministry of the Environment Debt Retirement Fund	1,030,726	846,221
Interest	1,322,852	1,249,238
	$ 2,353,578	$ 2,095,459

7. Contractual Obligations and Commitments

i) Liability for Vested Sick Leave Benefits

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the municipality's employment.

The liability for these accumulated days to the extent that they have vested and could be taken in cash by an employee on termination amounted to $6,520,492 (1985 - $5,997,876) at the end of the year. A reserve of $1,461,776 has been established to provide for a portion of this liability and is reported on the "Consolidated Balance Sheet" under "Reserves".

ii) Supplementary Pension Agreements

Under the terms of agreements with OMERS for the provision of Supplementary Pension Benefits for certain employees, the Region and its local board as described in Note 1(a) are required to make annual payments of $207,976 until 1992 and $47,901 in 1993, 1994 and 1995. The unfunded liability as of December 31, 1986 amounted to approximately $1,039,401 (1985 - $1,154,979). The amount charged to operations in 1986 was $207,976.

iii) Water and Sewage Agreements

Under the terms of agreements with the Ministry of the Environment, the Region is required to purchase water and sewage at rates negotiated every 2 years for water and every 5 years for sewage. Payments to the Ministry in respect of such agreements amounted to $23,442,269 (1985 - $18,259,195). Payments under these agreements are financed by area municipalities based on water consumption and sewage treatment flows.

iv) Expropriated Property Settlements

The Region has a number of expropriated property settlements outstanding at December 31, 1986. Due to the difficulties involved in arriving at an agreed valuation for these properties, no liability has been recognized in the accounts of the Region at the end of the year.

8. Contingent Liabilities

The municipality is contingently liable for long term liabilities with respect to tile drainage and shoreline property assistance loans, and to those for which the responsibility for the payment of principal and interest has been assumed by other municipalities, school boards and unconsolidated local boards, municipal enterprises and utilities. The total amount outstanding as at December 31, 1986 is $61,394,082 (1985 - $54,667,676) and is not recorded on the "Consolidated Balance Sheet".

Touche Ross

AUDITORS' REPORT

To the Members of Council, Inhabitants
and Ratepayers of the Regional
Municipality of York:

We have examined the balance sheet of the York Manor Home for the Aged-Residents' Trust Fund as at December 31, 1986 and the statement of continuity of the trust funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the York Manor Home for the Aged-Residents' Trust Fund as at December 31, 1986 and the continuity of the trust funds for the year then ended in accordance with the accounting policy as described in the note to the financial statements applied on a basis consistent with that of the preceding year.

Touche Ross & Co.

North York, Ontario,
March 26, 1987.

Chartered Accountants

THE REGIONAL MUNICIPALITY OF YORK

TRUST FUNDS - York Manor Home for the Aged - Residents' Trust

STATEMENT OF CONTINUITY
for the year ended December 31, 1986

Balance at the beginning of the year	$684,662
Capital receipts on behalf of Residents	468,449
Interest Earned	67,419
Expenditures on behalf of Residents	431,988
Balance at the end of the year	$788,542

BALANCE SHEET
as at December 31, 1986

ASSETS

Cash and Term Deposits	$788,542

LIABILITIES

Accounts payable and accrued liabilities	--
Other	--
	--
Balance - Capital	788,542
	$788,542

The trust fund is recorded using the Cash Basis of Accounting.

Touche Ross

ACCOUNTANTS' COMMENTS

Our examination of the financial statements of the Regional Municipality of York for the year ended December 31, 1986 was made for the purpose of forming an opinion on the financial statements referred to in our auditor's report to the Members of Council, Inhabitants and Ratepayers dated March 26, 1987.

At your request, we have performed the following procedures in connection with schedules 1 to 8, 10 and 11 of the Financial Information Return of the Regional Municipality of York for the year ended December 31, 1986.

1. we have compared the amounts disclosed on these schedules to the books and records of the Regional Municipality of York and found them to be in agreement;

2. we have added and cross-added all schedules; and

3. we have cross-referenced the information on the schedules where applicable.

The above noted schedules have not been subjected to the auditing procedures applied in the examination of the financial statements and accordingly we do not express an opinion on the fair presentation of this information.

Touche Ross & Co.

Chartered Accountants

North York, Ontario,
March 26, 1987.

1986 FINANCIAL INFORMATION RETURN

MUNICIPALITY: REGIONAL MUNICIPALITY of YORK

in the Region, County or District of: YORK

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the determination of grants under the Ontario Unconditional Grants Act, and to the information required by the Province under the Municipal Affairs Act, the following schedules are attached:

		Attached
1	Analysis of Revenue Fund Revenues	X
2LT	Analysis of Taxation	—
2UT	Analysis of Upper Tier Requisitions and Direct Charges	X
2MA	Analysis of Taxation in Merged Areas	—
3	Analysis of Current Revenue for Specific Functions	X
4	Analysis of Revenue Fund Expenditures	X
5	Analysis of Capital Operations	X
6	Analysis of Capital Grants and Own Expenditures	X
7	Analysis of Net Long Term Liabilities By Function	X
8	Analysis of Long Term Liabilities and Commitments	X
9LT	Continuity of Upper Tier and School Board Levies	—
10	Continuity of Reserves and Reserve Funds	X
11	Analysis of Consolidated Year End Balances	X
12	Statistical Data	X
13	Grant Information	—
14	Grant Information	X

The schedules have been drawn up in accordance with the instructions provided by the Ministry of Municipal Affairs. They represent the consolidated financial activities of the municipality, all local boards, including joint boards where applicable and any other local corporate entities set up by the municipality to provide services to ratepayers. The consolidated local boards and entities are:

York Region Board of Commissioners of Police

York Region Land Division Committee

Trust funds administered by the municipality and its local boards, harbour commissions, humane societies, municipal non-profit housing corporations, provincial-municipal housing authorities, sinking funds, retirement or pension plan funds, school boards, conservation authorities, children's aid societies, district health councils, municipal hospitals and gas, telephone and hydro utilities are not consolidated.

The schedules have been prepared by THE REGIONAL MUNICIPALITY OF YORK
(Auditor's firm or name of Municipality)

Questions regarding the information contained in them should be addressed to KEN HILL

at 416-362-2464
(Area code and telephone)

Date March 31 1987

Municipal Treasurer

ANALYSIS OF REVENUE FUND REVENUES

for the year ended December 31, 1986

Municipality

THE REGIONAL MUNICIPALITY OF YORK

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		total revenue	upper tier purposes	school board purposes	own purposes
		Note: Upper tiers use column 4 only			
		1 $	2 $	3 $	4 $
Taxation					
Taxation from schedule 21.1 (or requisitions from schedule 2UT)	1				60,317,054
Direct water billings on ratepayers					
-- own municipality	2				
-- other municipalities	3				
Sewer surcharge on direct water billings					
-- own municipality	4				
-- other municipalities	5				
Subtotal	6				60,317,054
Payments in lieu of taxes					
Canada	7				
Canada enterprises	8				
Ontario					
The Municipal Tax Assistance Act	9				
The Municipal Act, section 160	10				
Other	11				
Ontario enterprises					
Ontario Housing Corporation	12				
Ontario Hydro	13				
Liquor Control Board of Ontario	14				
Other	15				
Municipal enterprises	16				
Other municipalities and enterprises	17				
Subtotal	18				
Ontario unconditional grants					
Per household general	19				3,204,990
Per household police	20				5,341,650
Per household density	21				
Transitional and special assistance	22				
Resource equalization	23				103,422
General support	24				3,075,276
Northern special support	25				
Apportionment guarantee	26				
Revenue guarantee	27				
Subtotal	28				11,725,338
Revenues for specific functions					
Ontario specific grants	29				20,100,733
Canada specific grants	30				20,203
Other municipalities—grants and fees	31				778,814
Fees, service charges and donations	32				4,272,559
Subtotal	33				25,172,309
Other revenue					
Trailer revenue and licences	34				
Licences and permits	35				
Fines	37				41,423
Penalties and interest on taxes	38				
Investment income—from own funds	39				244,176
—other	40				
Sale of publications, equipment, etc.	42				
Contributions from capital fund	43				
Contributions from reserves and reserve funds	44				1,291,912
Contributions from non consolidated entities	45				
Miscellaneous	46				232,180
.	47				
.	48				
Sale of land	49				
Subtotal	50				1,809,691
Total revenue	51				99,024,392

ANALYSIS OF UPPER TIER REQUISITIONS AND DIRECT CHARGES

for the year ended December 31, 1986

Municipality: THE REGIONAL MUNICIPALITY OF YORK

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Municipalities which support the upper tier	For computer use only		share of general support grant	REQUISITIONS ON SUPPORTING MUNICIPALITIES: requisition for general purposes *	requisitions for special purposes (specify): Waterworks Systems	Sewer System	Conservation Authority		share of supplementary taxes	total requisitions	DIRECT BILLINGS ON RATEPAYERS: water service charges: residences	water service charges: all other properties	sewer service charges: residences	sewer service charges: all other properties	
			2 $	3 $	4 $	5 $	6 $	17 $	7 $	8 $	9 $	10 $	11 $	12 $	
Cities and towns															
Town of Aurora		1	150,310	1,495,664	312,032	1,171,263			125,830	3,104,789					1
Town of East Gwillimbury		2	68,096	851,475	85,348	133,563			24,326	1,094,712					2
Town of Georgina		3	104,698	1,283,661	354,057	302,992	26,494		17,533	1,984,737					3
Town of Markham		4	1,127,149	11,223,930	5,438,297	4,388,981			953,179	22,004,387					4
Town of Newmarket		5	220,317	2,138,595	673,207	1,600,539			108,084	4,520,425					5
Town of Richmond Hill		6	435,034	3,707,234	1,940,998	2,614,536			244,215	8,506,983					6
Town of Vaughan		7	759,288	8,048,907	3,417,020	3,273,655			951,872	15,691,454					7
Town of Whit.-Stouffville		8	98,807	1,167,593	96,167	354,666			45,900	1,664,326					8
		9													9
		10													10
Villages															
	5	11													11
	5	12													12
	5	13													13
	5	14													14
	5	15													15
	5	16													16
	5	17													17
	5	18													18
	5	19													19
	5	20													20
	5	21													21
Townships															
Township of King	6	22	111,577	1,537,499	186,432				21,309	1,745,240					22
	6	23													23
	6	24													24
	6	41													41
	6	42													42
	6	43													43
	6	44													44
	6	45													45
	6	46													46
Total		47	3,075,276	31,454,558	12,503,558	13,840,195	26,494		2,492,248	60,317,053					47

47 For computer use only	13	14	15	16

* This column should reflect the apportionment of the requisition for general purposes after netting all unconditional grants paid directly to upper tiers.

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTIONS

for the year ended December 31, 1986

Municipality

THE REGIONAL MUNICIPALITY OF YORK

		Ontario specific grants	Canada grants	other municipalities - grants, fees, and service charges	fees, service charges and donations
		1 $	2 $	3 $	4 $
General government	1				17,791
Protection to persons and property					
Fire	2				
Police	3				129,636
Conservation authority	4				
Protective inspection and control	5				1,463,058
.	6				
Subtotal	7				1,592,694
Transportation services					
Roadways	8	2,075,478		742,627	93,747
Winter control	9	1,236,373			
Transit	10				
Parking	11				
Street lighting	12				
Air transportation	13				
.	14				
Subtotal	15	3,311,851		742,627	93,747
Environmental services					
Sanitary sewer system	16	1,572,591			
Storm sewer system	17	908,568			
Waterworks system	18				
Garbage collection	19				
Garbage disposal	20				
Pollution control	21				
.	22				
Subtotal	23	2,481,159			
Health services					
Public health services	24	3,004,437	5,992		116,196
Public health inspections and control	25	198,067			171,674
Hospitals	26				
Ambulance services	27				
Cemeteries	28				
.	29				
Subtotal	30	3,202,504	5,992		287,870
Social and family services					
General assistance	31	5,788,309	14,211		147,877
Assistance to aged persons	32	2,251,117			1,734,005
Assistance to children	33				61,600
Day nurseries	34	3,059,418			208,063
.	35				
Subtotal	36	11,098,844	14,211		2,151,545
Recreation and cultural services					
Parks and recreation	37				
Libraries	38				
Other cultural	39				
Subtotal	40				
Planning and development					
Planning and zoning	41	6,375		36,187	128,912
Commercial and industrial	42				
Residential development	43				
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				
.	46				
Subtotal	47	6,375		36,187	128,912
Electricity	48				
Gas	49				
Telephone	50				
Total	51	20,100,733	20,203	778,814	4,272,559

ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1986

Municipality: THE REGIONAL MUNICIPALITY OF YORK

		1 salaries, wages and employee benefits $	2 net long term debt charges $	3 materials, services, rents and financial expenses $	4 transfers to own funds $	5 other transfers $	6 inter-functional transfers $	7 total expenditure $	
General government	1	1,971,293		1,093,068	613,797			3,678,158	1
Protection to persons and property									
Fire	2	3,519		26,268				29,787	2
Police	3	20,326,771	188,540	2,441,312	1,731,577			24,688,200	3
Conservation authority	4			958,151				958,151	4
Protective inspection and control	5	476,071		135,052	24,165			635,288	5
E.M.O.	6			1,605				1,605	6
Subtotal	7	20,806,361	188,540	3,562,388	1,755,742			26,313,031	7
Transportation services									
Roadways	8	3,369,246		2,717,373	4,485,456			10,572,075	8
Winter control	9	687,047		1,785,700				2,472,747	9
Transit	10								10
Parking	11								11
Street lighting	12								12
Air transportation	13								13
.	14								14
Subtotal	15	4,056,293		4,503,073	4,485,456			13,044,822	15
Environmental services									
Sanitary sewer system	16	940,352	457,212	13,808,635	46,821			15,253,020	16
Storm sewer system	17		54,324	20,610				74,934	17
Waterworks system	18	693,968	511,227	12,229,173	128,089			13,562,457	18
Garbage collection	19								19
Garbage disposal	20								20
Pollution control	21								21
.	22								22
Subtotal	23	1,634,320	1,022,763	26,058,418	174,910			28,890,411	23
Health services									
Public health services	24	2,969,289	35,798	589,039	19,082			3,613,208	24
Public health inspect. and control	25	644,073	5,100	117,145	2,300			768,618	25
Hospitals	26		1,047,707	18,240				1,065,947	26
Ambulance services	27								27
Cemeteries	28								28
.	29								29
Subtotal	30	3,613,362	1,088,605	724,424	21,382			5,447,773	30
Social and family services									
General assistance	31	903,650		572,036	5,121	6,287,293		7,768,100	31
Assistance to aged persons	32	3,739,018		600,890	72,525			4,412,433	32
Assistance to children	33		53,670	723,400	7,930			785,000	33
Day nurseries	34	1,915,141		1,992,670	24,912			3,932,723	34
.	35								35
Subtotal	36	6,557,809	53,670	3,888,996	110,488	6,287,293		16,898,256	36
Recreation and cultural services									
Parks and recreation	37								37
Libraries	38								38
Other cultural	39								39
Subtotal	40								40
Planning and development									
Planning and zoning	41	1,097,133		98,409	20,270			1,215,812	41
Commercial and industrial	42								42
Residential development	43								43
Agriculture and reforestation	44			59,628				59,628	44
Tile drainage/shoreline assistance	45								45
.	46								46
Subtotal	47	1,097,133		158,037	20,270			1,275,440	47
Electricity	48								48
Gas	49								49
Telephone	50								50
Total	51	39,736,571	2,353,578	39,988,404	7,182,045	6,287,293		95,547,891	51

		8 $
Total of column 2 includes:		
Payments to Ontario in respect of Downtown Revitalization Program loans	81	
Accrued interest (enter an amount only if the change to the accrual basis was made in this reporting year)	82	
Interest portion of transit debt charges included on line 10	83	
Total of column 3 includes:		
Ministry of the Environment		
Provincial projects service charges —water	52	10,731,946
—sewer	53	12,710,323
Provincial projects frontage and connection charges—water	57	
—sewer	58	
Joint projects operating charges —water	54	
—sewer	55	
O.P.P. policing contracts	56	
Short term interest costs	60	250,000
Total of column 5 includes:		
Grants to charitable and non-profit organizations	62	50,450
Grants to universities and colleges	63	
Contributions to UNCONSOLIDATED joint local boards		
Health unit	64	
District welfare board	65	
Home for the aged	66	
Recreation board(s)	67	
Fire area board	68	
Suburban roads commission	69	
.	70	
.	71	
Line 1 of column 7 includes:		
Members of council	72	418,363
Line 51 of column 7 includes:		
Payments in respect of long term commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board. Exclude debt charges reported in column 2.	73	39,652

Touche Ross

ANALYSIS OF CAPITAL OPERATIONS

for the year ended December 31, 1986

Municipality: THE REGIONAL MUNICIPALITY OF YORK

5
9

		1 $
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	331,942
Sources of financing		
Contributions from own funds		
Revenue fund	2	6,867,667
Reserves and reserve funds	3	677,755
Subtotal	4	7,545,422
Long term liabilities incurred		
Central Mortgage and Housing Corporation	5	
Ontario Municipal Improvement Corporation	7	
Commercial Area Improvement Program	9	
Other Ontario housing programs	10	
Ministry of the Environment	11	
Tile drainage and shoreline property assistance programs	12	15,100
The Public		
Serial debentures	13	11,189,951
Sinking fund debentures	14	
.	15	
.	16	
.	17	
Subtotal*	18	11,205,051
Grants and loan forgiveness		
Ontario	20	4,442,474
Canada	21	199,881
Other municipalities	22	1,200,248
Subtotal	23	5,842,603
Other financing		
Prepaid special charges	24	
Proceeds from sale of fixed assets	25	899,054
Investment income		
From own funds	26	
Other	27	
Donations	28	
Contribution from Private Sector	30	1,648,833
.	31	
Subtotal	32	2,547,887
Total sources of financing	33	27,140,963
Applications		
Own expenditures		
Short term interest costs	34	
Other	35	16,133,715
Subtotal	36	16,133,715
Transfers of proceeds from long term liabilities to:		
Other municipalities	37	6,768,898
Unconsolidated local boards	38	4,436,153
Individuals	39	
Subtotal	40	11,205,051
Transfers to reserves, reserve funds and the revenue fund	41	
Total applications	42	27,338,766
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	43	529,745
Amount reported in line 43 analysed as follows:		
Unapplied capital receipts	44	( )
To be recovered from:		
—taxation or user charges within term of council	45	
—proceeds from long term liabilities	46	
—transfers from reserves and reserve funds	47	
—other (specify) Other Municipalities or Long Term Liabilities	48	529,745
Total unfinanced capital outlay (unexpended capital financing)	49	529,745
*amount in line 18 raised on behalf of other municipalities	19	6,768,899

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

for the year ended December 31, 1986

Municipality: THE REGIONAL MUNICIPALITY OF YORK

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10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario grants	Canada grants	Other municipalities	
		1 $	2 $	3 $	4 $
General government	1				185,253
Protection to persons and property					
Fire	2				
Police	3				1,731,577
Conservation authority	4				
Protective inspection and control	5				24,165
.	6				
Subtotal	7				1,755,742
Transportation services					
Roadways	8	4,442,474	199,881	1,064,069	12,649,767
Winter control	9				
Transit	10				
Parking	11				
Street lighting	12				
Air transportation	13				
Maint. Yard Relocation	14			75,000	
Subtotal	15	4,442,474	199,881	1,139,069	12,649,767
Environmental services					
Sanitary sewer system	16			3,907	1,129,055
Storm sewer system	17				
Waterworks system	18			57,272	269,688
Garbage collection	19				
Garbage disposal	20				
Pollution control	21				
.	22				
Subtotal	23			61,179	1,398,743
Health services					
Public health services	24				21,382
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				
.	29				
Subtotal	30				21,382
Social and family services					
General assistance	31				5,121
Assistance to aged persons	32				72,525
Assistance to children	33				
Day nurseries	34				24,912
.	35				
Subtotal	36				102,558
Recreation and cultural services					
Parks and recreation	37				
Libraries	38				
Other cultural	39				
Subtotal	40				
Planning and development					
Planning and zoning	41				20,270
Commercial and industrial	42				
Residential development	43				
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				
.	46				
Subtotal	47				20,270
Electricity	48				
Gas	49				
Telephone	50				
Total	51	4,442,474	199,881	1,200,248	16,133,715

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

as at December 31, 1986

Municipality

THE REGIONAL MUNICIPALITY OF YORK

			1 $
General government		1	
Protection to persons and property			
Fire		2	
Police		3	1,195,108
Conservation authority		4	
Protective inspection and control		5	
.		6	
	Subtotal	7	1,195,108
Transportation services			
Roadways		8	
Winter control		9	
Transit		10	
Parking		11	
Street lighting		12	
Air transportation		13	
.		14	
	Subtotal	15	
Environmental services			
Sanitary sewer system		16	2,402,427
Storm sewer system		17	319,000
Waterworks system		18	2,478,825
Garbage collection		19	
Garbage disposal		20	
Pollution control		21	
.		22	
	Subtotal	23	5,200,252
Health services			
Public health services		24	222,000
Public health inspections and control		25	
Hospitals		26	5,515,500
Ambulance services		27	
Cemeteries		28	
.		29	
	Subtotal	30	5,737,500
Social and family services			
General assistance		31	
Assistance to aged persons		32	
Assistance to children		33	241,000
Day nurseries		34	
.		35	
	Subtotal	36	241,000
Recreation and cultural services			
Parks and recreation		37	
Libraries		38	
Other cultural		39	
	Subtotal	40	
Planning and development			
Planning and zoning		41	
Commercial and industrial		42	
Residential development		43	
Agriculture and reforestation		44	
Tile drainage/shoreline assistance		45	
.		46	
	Subtotal	47	
Electricity		48	
Gas		49	
Telephone		50	
	Total	51	12,373,860

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 1986

		1 $
1. Calculation of debt burden of the municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	4,823,783
: To Canada and agencies	2	1,789,973
: To other	3	67,085,456
Subtotal	4	73,699,212
Plus: All debt assumed by the municipality from others	5	724,397
Less: All debt assumed by others		
: Ontario	6	
: Schoolboards	7	9,139,460
: Other municipalities	8	52,254,622
Subtotal	9	61,394,082
Less: Ministry of the Environment debt retirement funds		
—sewer	10	48,965
—water	11	606,702
Own sinking funds (actual balances)		
—general municipal	12	
—enterprises and other	13	
Subtotal	14	655,667
Total	15	12,373,860
Sinking fund debentures	16	
Installment (serial) debentures	17	12,081,830
Long term bank loans	18	
Lease purchase agreements	19	
Mortgages	20	
Ministry of the Environment Sinking Fund Debentures	22	292,030
.	23	
.	24	

		$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars—~~Canadian dollar equivalent~~ included in line 15 above	25	4,686,000
—par value of this amount in XXXXXXXXXX Cdn. Dollars $1.3805	26	6,469,023
Other —Canadian dollar equivalent included in line 15 above	27	
—par value of this amount in _____	28	

		$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	
Ministry of the Environment—sewer	30	4,937
—water	31	60,795

		$
4. Actuarial balance of own sinking funds at year end	32	

		$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	6,520,492
Total liability under OMERS plans		
—initial unfunded (payable over 9 years) (number of employees____)	34	1,039,401
—actuarial deficiency (payable over ___ years)	35	
Total liability for own pension funds		
—initial unfunded (payable over ___ years) (number of employees____)	36	
—actuarial deficiency (payable over ___ years)	37	
Outstanding loans guaranteed (payable over____years)	38	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board		
—hospital support	39	
—university support	40	
—leases and other agreements	41	310,099
Other (specify) .	42	
.	43	
.	44	
Total	45	7,869,992

Municipality

THE REGIONAL MUNICIPALITY OF YORK

6. Ministry of the Environment Provincial Projects

		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1 $	2 $	3 $
Water projects —for this municipality only	46			
—share of integrated project(s)	47			
Sewer projects —for this municipality only	48			
—share of integrated project(s)	49			

7. 1986 Debt Charges

		principal	interest
		1 $	2 $
Recovered from the consolidated revenue fund			
—general tax rates	50	834,362	1,007,989
—special area rates and special charges	51		
—benefitting landowners	52		
—user rates (consolidated entities)	53	196,364	314,863
Recovered from reserve funds	54		
Recovered from unconsolidated entities			
—hydro	55		
—gas and telephone	57		
—	56		
—	58		
—	59		
Total	78	1,030,726	1,322,852

8. Future principal and interest payments on existing net debt

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 $	2 $	3 $	4 $	5 $	6 $
1987	60	1,072,281	1,228,400				
1988	61	1,174,110	1,128,120				
1989	62	1,178,531	1,017,947				
1990	63	1,257,260	904,183				
1991	64	1,382,127	781,550				
1992–1996	65	5,924,241	1,793,204				
1997 onwards	79	247,852	125,156				
Interest to be earned on sinking funds*	69	137,458					
Downtown revitalization program	70						
Total	71	12,373,860	6,978,560				

*includes interest to be earned on Ministry of the Environment debt retirement funds

9. Future principal payments on expected new debt

		1 $
1987	72	
1988	73	
1989	74	
1990	75	
1991	76	
Total	77	

10. Other notes (attach supporting schedule as required)

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 1986

Municipality: THE REGIONAL MUNICIPALITY OF YORK

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		1 $
Balance at beginning of year	1	19,055,584
Revenues		
Contributions from revenue fund	2	314,377
Contributions from capital fund	3	
Lot levies and subdivider contributions	60	6,976,571
Recreational land (the Planning Act)	61	
Investment income—from own funds	5	1,630,105
—other	6	14,042
Contributions from other governments	9	990,057
.	10	
.	11	
.	12	
Total revenue	13	9,925,152
Expenditures		
Transferred to capital fund	14	677,755
Transferred to revenue fund	15	1,291,912
Charges for long term liabilities—principal and interest	16	
.	63	
.	20	
.	21	
Total expenditure	22	1,969,667
Balance at end of year for:		
Reserves	23	5,180,559
Reserve Funds	24	21,830,510
Total	25	27,011,069
analysed as follows:		
Working funds	26	1,799,000
Contingencies	27	
Ministry of the Environment fund for renewals, etc.		
—sewer	28	16,646
—water	29	123,995
Replacement of equipment	30	
Sick leave	31	1,461,776
Insurance	32	155,047
Workmen's compensation	33	
Capital expenditure—general administration	34	1,726,221
—roads	35	
—sanitary and storm sewers	36	
—parks and recreation	64	
—library	65	
—other cultural	66	
—water	38	
—transit	39	
—housing	40	
—industrial development	41	
—other and unspecified	42	454,445
Lot levies and subdivider contributions	44	19,597,543
Recreational land (the Planning Act)	46	
Parking revenues	45	
Debenture repayment	47	8,011
Exchange rate stabilization	48	
Waterworks current purposes	49	
Transit current purposes	50	
Library current purposes	51	
Keele Valley Landfill Site	52	1,668,385
.	53	
.	54	
.	55	
.	56	
.	57	
Total	58	27,011,069

ANALYSIS OF CONSOLIDATED YEAR END BALANCES
as at December 31, 1986

Municipality: THE REGIONAL MUNICIPALITY OF YORK

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		1 $	2 $
ASSETS			
Current assets			portion of cash not in chartered banks
Cash	1	5,773,546	
Accounts receivable			
Canada	2	16,742	
Ontario	3	6,989,017	
Region or county	4	11,678,043	
Other municipalities	5		
School boards	6		
Waterworks	7		portion of taxes receivable for business taxes
Other (including unorganized areas)	8	983,789	
Taxes receivable			
Current year's levies	9		
Previous year's levies	10		
Prior years' levies	11		
Penalties and interest	12		
Less allowance for uncollectables	13	( )	( )
Investments (market value $)			
Canada	14		
Provincial	15		
Municipal	16		
Other	17		
Other current assets	18	24,000,000	portion of line 20 for tax sale/tax registration
Capital outlay to be recovered in future years	19	76,675	
Other long term assets	20	12,373,860	
	21	140,641	
Total		62,032,313	
LIABILITIES			
Current liabilities			portion of loans not from chartered banks
Temporary loans—current purposes	22		
—capital—Ontario	23		
—Canada	24		
—Other	25		
Accounts payable and accrued liabilities			
Canada	26		
Ontario	27	196,185	
Region or county	28		
Other municipalities	29	5,515,604	
School boards	30		
Trade accounts payable	31	8,489,968	
Other	32	2,930,880	
Other current liabilities	33	1,000,110	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
—general tax rates	34	9,895,035	
—special area rates and special charges	35		
—benefitting landowners	36		
—user rates (consolidated entities)	37	2,478,825	
Recoverable from Reserve Funds	38		
Recoverable from unconsolidated entities	39		
Less: Own holdings	40	( )	
Reserves and reserve funds	41	27,011,069	
Accumulated net revenue (deficit)			
General revenue	42	3,628,154	
Special charges and special areas (specify)			
Environmental Inspections	43	318,696	
Sanitary Sewer Areas	44	552,168	
Waterworks Areas	45	(14,685)	
.	46		
Consolidated local boards (specify)			
Transit operations	47		
Water operations	48	560,049	
Libraries	49		
Cemeteries	50		
Recreation, community centres and arenas	51		
.	52		
.	53		
.	54		
.	55		
Region or county	56		
School boards	57		
Unexpended capital financing/(unfinanced capital outlay)	58	(529,745)	
Total	59	62,032,313	

STATISTICAL DATA

for the year ended December 31, 1986

1. Number of continuous full time employees as at December 31

		1
Administration	1	29
Non-line Departmental Support Staff	2	27
Fire	3	1
Police	4	508
Transit	5	
Public Works	6	182
Health Services	7	145
Homes for the Aged	8	150
Other Social Services	9	142
Parks and Recreation	10	
Libraries	11	
Planning	12	25
Total	13	1,209

2. Total expenditures during the year on:

		time employees December 31	Other
		1 $	2 $
Wages and salaries	14	32,931,579	3,114,873
Employee benefits	15	3,371,293	318,826

3. Reductions of tax roll during the year (lower tier municipalities only)

		1 $
Cash collections: Current year's tax	16	
Previous years' tax	17	
Penalties and interest	18	
Subtotal	19	
Discounts allowed	20	
Tax adjustments under section 362 and 363 of the Municipal Act —amounts added to the roll	22	( )
—amounts written off	23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act —recoverable from upper tier and school boards	24	
—recoverable from general municipal revenues	25	
Transfers to tax sale and tax registration accounts	26	
The Municipal Elderly Residents' Assistance Act—reductions	27	
—refunds	28	
Other (specify)	80	
Total reductions	29	
Amounts added to the tax roll for collection purposes only	30	
Business taxes written off under subsection 495 (1) of the Municipal Act	81	

4. Tax due dates for 1986 (lower tier municipalities only)

			1
Interim billings:	Number of installments	31	
	Due date of first installment (MMDDYY)	32	
	Due date of last installment (MMDDYY)	33	
Final billings:	Number of installments	34	
	Due date of first installment (MMDDYY)	35	
	Due date of last installment (MMDDYY)	36	
Supplementary taxes levied with 1987 due date		37	$

5. Projected capital expenditures and long term financing requirements as at December 31

		gross expenditure	long term financing requirements: approved by the O.M.B.	submitted but not yet approved by the O.M.B.	forecast not yet submitted to the O.M.B.
		1 $	2 $	3 $	4 $
Estimated to take place					
In 1987	58				
In 1988	59				
In 1989	60				
In 1990	61				
In 1991	62				
Total	63				

		balance in fund	loans outstanding
		1 $	2 $
6. Ontario Home Renewal Plan trust fund at year end	82		

Municipality

THE REGIONAL MUNICIPALITY OF YORK

7. Analysis of direct water and sewer billings as at December 31

water

		number of residential units	1986 billings	
			residential units	all other properties
		1	2 $	3 $
In this municipality	39			
In other municipalities (specify municipality)				
.	40			
.	41			
.	42			
.	43			
.	64			

sewer

		number of residential units	1986 billings	
			residential units	all other properties
		1	2 $	3 $
In this municipality	44			
In other municipalities (specify municipality)				
.	45			
.	46			
.	47			
.	48			
.	65			

		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66		

8. Selected investments of own sinking funds as at December 31

		own municipality	other municipalities, school boards	Province	Federal
		1 $	2 $	3 $	4 $
Own sinking funds	83				

9. Borrowing from own reserve funds

		1 $
Loans or advances due to reserve funds as at December 31	84	

10. Joint boards consolidated by this municipality

		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1 $	2 $	3 %	4
name of joint boards					
.	53				
.	54				
.	55				
.	56				
.	57				

11. Applications to the Ontario Municipal Board

		tile drainage, shoreline assistance, downtown revitalization, electricity, gas, telephone	other	total
		1 $	2 $	3 $
Approved but not financed as at Dec. 31, 1985	67			
Approved in 1986	68			
Financed in 1986	69			
No long term financing necessary	70			
Balance approved but not financed as at Dec. 31, 1986	71			
Applications submitted but not approved as at December 31, 1986	72			

12. Forecast of total revenue fund expenditures

	1987	1988	1989	1990	1991
	1 $	2 $	3 $	4 $	5 $
73	100,000,000	105,000,000	110,000,000	115,000,000	120,000,000

Touche Ross

AUDITORS' REPORT

To the Ministry of Municipal Affairs

We have examined the grant information schedule 14 of the Financial Information Return of the Regional Municipality of York for the year ended December 31, 1986. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this schedule presents fairly the grant information shown therein in accordance with instructions issued by the Ministry of Municipal Affairs for the year 1986.

Touche Ross & Co.

North York, Ontario,
March 26, 1987.

Chartered Accountants

GRANT INFORMATION

for the year ended December 31, 1986

Municipality

THE REGIONAL MUNICIPALITY OF YORK

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ANALYSIS OF UPPER TIER REQUISITIONS AND DIRECT CHARGES

2UT

Municipalities which support the upper tier	For computer use only		share of general support grant	DIRECT BILLINGS ON RATEPAYERS: water service charges	sewer service charges	prepaid special charges
			2 $	9 $	11 $	13 $
Cities and towns						
Town of Aurora		1	150,310			
Town of East Gwillimbury		2	68,096			
Town of Georgina		3	104,698			
Town of Markham		4	1,127,149			
Town of Newmarket		5	220,317			
Town of Richmond Hill		6	435,034			
Town of Vaughan		7	759,288			
Town of Whit.-Stouffville		8	98,807			
		9				
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Villages						
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Townships						
Township of King	6	22	111,577			
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	total requisitions 8 $					
Total 47	60,317,053		3,075,276			